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## AN UNCERTAIN TIME

"We are caught between managing hunger and sustaining an economy that is not only dependent on commercial activities in Lagos alone but also in other states. We are at the stage where we have to balance public health safety and the economy that affects the wellbeing of the people."

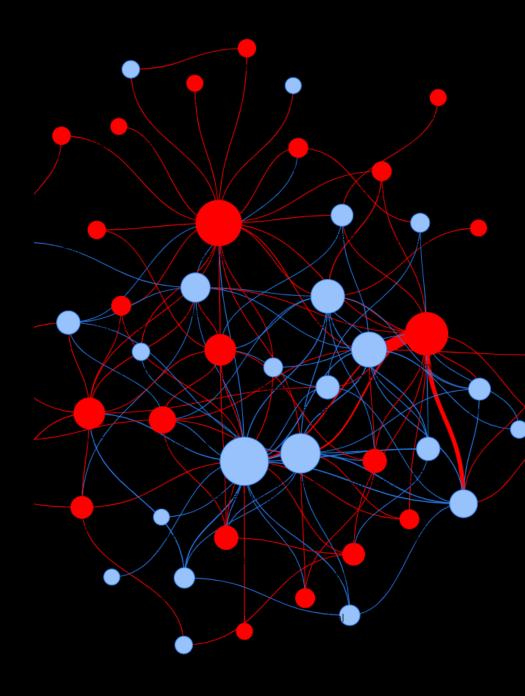
Babajide Sanwo-Olu, Executive Governor of Lagos state.

# 'THE NEW NORMAL' – CURRENT UNCERTAINTIES

Studies have shown that for the next **18-24 months**, the following key trends are likely to alter the way organizations, particularly social enterprises, operate:

- Metamorphosis of demand
- Demand for services
- An altered workforce
- Regulatory uncertainty
- Understanding the virus
- Consumer income

(Adapted from McKinsey & Company, 2020; Finegold, Wallis, Stumbitz, Lyon & Ian Vickers, 2020)



### **UNCERTAINTY MATRIX FOR FAMBULTIK**

**High Impact/Critical** 

Certainty/Predictable

#### <u>Plan</u> **Understand better** (scenario planning) **Demand for service Metamorphosis of Demand Altered Workforce** Regulatory uncertainty Understanding the virus **Monitor** Review **Consumer Income**

Uncertainty

**Lower Impact** 

# AXES OF UNCERTAINTIES

• E.g. The two extreme ends of metamorphosis of demand are:

Consumer habits goes completely offline

Consumer habits goes completely online

### STRATEGIZING FOR ACTION

How can we prepare our social enterprise for these uncertainties?

Four key areas of strategy to take note of:

- Multiple objectives
  - Stakeholders
  - Internal processes
    - Resources:

(Adapted from Somers, 2005; Lee & Moon, 2008)

# WORKSHOP